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**CONFIDENTIAL
MATERIAL
IN COMM FILE**

June 19, 2012

Via Electronic Mail and Hand Delivery

IPUC JUN19'12 PM 4:13

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301

**Re: Docket No. DE 12-023: Granite State Electric Company d/b/a National Grid
Default Service Rates**

Dear Ms. Howland:

Enclosed for filing with the Commission, please find an original and six copies of Granite State Electric Company d/b/a National Grid's ("Company") proposed Default Service rates for the period August 1, 2012 through October 31, 2012 for the Large and Medium Commercial and Industrial Customer Group (the "Large Customer Group"). This filing includes the testimony of Margaret M. Janzen and accompanying schedules.

Certain schedules included in this filing contain confidential information, specifically, the Company's transaction confirmation with the winning supplier, bid evaluation and summary, REC pricing, and retail meter commodity cost calculations. The Company requests confidential treatment of these materials pursuant to N.H. Code of Administrative Rules Puc 201.04(a)(5), Puc 201.06(a)(30) and 201.07, which collectively afford confidential treatment of such materials in routine Default Service filings. With respect to the wholesale power purchase prices included in this filing, the Company requests confidential treatment only until such time those prices are required to be made public by FERC. Confidential sections of the schedules have been omitted from the public version of this filing and are being provided to the Commission separately.

The Company believes the proposed Default Service rates are consistent with RSA 374-F:3, V(c) and Commission precedent and are in the public interest as reflective of "competitive market" prices. See NH RSA 374-F:3, V(c). Accordingly, the Company respectfully requests

DISTRICT

Ms. Debra A. Howland

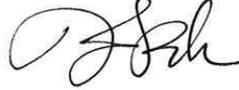
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that the Commission approve the proposed rates to become effective for service on and after August 1, 2012 through October 31, 2012 for the Large Customer Group.

Thank you, and please do not hesitate to contact me should you have any questions.

Very truly yours,

A handwritten signature in black ink, appearing to read 'J. Pak', written in a cursive style.

Jinjue Pak

Enclosures

cc: Service List (via electronic mail)
Rorie E.P. Hollenberg, Esq.
Celia O'Brien, Esq.